

## EAST OCALA REDEVELOPMENT SUBAREA FUND

"City Council established the Community Redevelopment Area (CRA) in 1988 to revitalize, redevelop, and enhance the downtown and surrounding areas. In 2015, Council added the "East Ocala Redevelopment Subarea" as part of the CRA. An ordinance was approved creating this subarea fund to account for the Tax Increment Financing (TIF) program. The TIF allows for a tax increment to be aside in a trust to be utilized for community redevelopment purposes only."

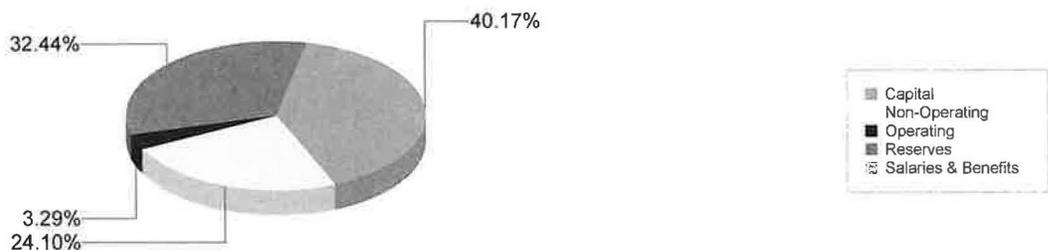
<b>Funding Sources</b>	<b>Actuals FY 18-19</b>	<b>Adopted Budget FY 19-20</b>	<b>Amended Budget FY 19-20</b>	<b>YTD Actuals FY 19-20</b>	<b>Adopted Budget FY 20-21</b>
Cash Balance Forward	0	257,748	355,453	0	220,289
Intergovernmental Revenue	65,674	125,951	107,957	107,957	165,927
Miscellaneous Revenues	14,364	3,514	3,514	25,560	0
Interfund Transfers	109,198	176,965	161,635	161,635	236,141
<b>Total</b>	<b>\$189,235</b>	<b>\$564,178</b>	<b>\$628,559</b>	<b>\$295,152</b>	<b>\$622,357</b>

Sources by Category



<b>Funding Uses</b>	<b>Actuals FY 18-19</b>	<b>Adopted Budget FY 19-20</b>	<b>Amended Budget FY 19-20</b>	<b>YTD Actuals FY 19-20</b>	<b>Adopted Budget FY 20-21</b>
Salaries & Benefits	10,929	11,665	11,665	9,225	0
Operating	819	11,595	55,445	4,704	20,481
Capital	0	200,000	244,750	193,554	250,000
Non-Operating	5,691	75,000	129,573	37,604	150,000
Reserves	0	265,918	187,126	0	201,876
<b>Total</b>	<b>\$17,438</b>	<b>\$564,178</b>	<b>\$628,559</b>	<b>\$245,086</b>	<b>\$622,357</b>

Uses by Category





**CITY OF OCALA**  
*Fiscal Year 2020-2021 Capital Improvement Plan*

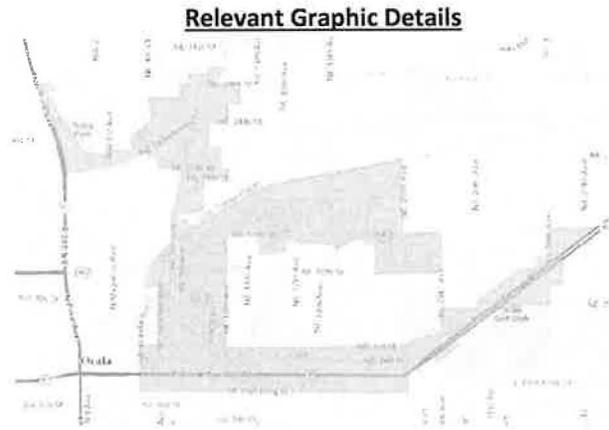


<b>Department</b>	<b>Project Duration</b>	<b>Life Expectancy</b>	<b>Priority</b>
Development Services	2020-2021	2021-2031	3

**Project Title**  
 East Ocala CRA Land Acquisition Program

**Project Location**  
 East Ocala Subarea of the CRA

**Project Description/Justification**  
 Acquire properties with faulty lot sizes, code enforcement liens, tax delinquencies, or other blighted characteristics for redevelopment purposes. A land acquisition program is stated in Goal 3 in the East Ocala CRA Master Plan.



**Strategic Goals Relevance**  
 Economic Hub

**Project's Return on Investment**  
 The return on investment will be realized by ad valorem taxes generated when the property is redeveloped and through electric consumption of new businesses.

<b>FISCAL DETAILS</b>		<b>FY 2021</b>
620-016-559-559-61-61010	East Ocala CRA- Land	200,000
620-016-559-559-55-46010	East Ocala CRA- Repair & Maintenance	6,000
<b>Total Expenditures</b>		<b>\$ 206,000</b>



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**Operating Cost Impact**

Once the City purchases parcels and any buildings are demolished, the vacant land will need to be added to Public Work's mowing contract. The cost of this is approximately \$3,000 per property annually. The cost of the land has substantially increased this past year, so only one property is being budgeted per year.

**Project's Impact on Other Departments**

Public Works will be responsible for maintaining mowing contracts for the properties until they are redeveloped.

<b>Expenditures</b>	<b>Prior Years</b>	<b>FY20/21</b>	<b>FY21/22</b>	<b>FY22/23</b>	<b>FY23/24</b>	<b>Future Years</b>	<b>TOTAL</b>
<b>Capital Costs</b>							
Project Development							-
Design							-
Permitting							-
Land/ROW Acquisition	150,000	200,000	100,000	100,000	100,000	100,000	750,000
Construction							-
Equipment							-
Other (SPECIFY)							-
<b>Operating Costs</b>							
Ongoing Operations							-
Maintenance	9,000	6,000	3,000	3,000	3,000	3,000	27,000
Personnel Costs							-
Other (SPECIFY)							-
<b>Total Expenditures</b>	<b>\$ 159,000</b>	<b>\$ 206,000</b>	<b>\$ 103,000</b>	<b>\$ 103,000</b>	<b>\$ 103,000</b>	<b>\$ 103,000</b>	<b>\$ 777,000</b>
<b>Off-Set Categories</b>							
<b>Prior Years</b>	<b>FY20/21</b>	<b>FY21/22</b>	<b>FY22/23</b>	<b>FY23/24</b>	<b>Future Years</b>	<b>TOTAL</b>	
New Revenues							-
<b>Total Off-Sets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET COST</b>	<b>\$ 159,000</b>	<b>\$ 206,000</b>	<b>\$ 103,000</b>	<b>\$ 103,000</b>	<b>\$ 103,000</b>	<b>\$ 103,000</b>	<b>\$ 777,000</b>
<b>Funding Sources</b>							
<b>Prior Years</b>	<b>FY20/21</b>	<b>FY21/22</b>	<b>FY22/23</b>	<b>FY23/24</b>	<b>Future Years</b>	<b>TOTAL</b>	
East Ocala CRA - 620	159,000	206,000	103,000	103,000	103,000	103,000	777,000
							-
							-
<b>Total Funding Sources</b>	<b>\$ 159,000</b>	<b>\$ 206,000</b>	<b>\$ 103,000</b>	<b>\$ 103,000</b>	<b>\$ 103,000</b>	<b>\$ 103,000</b>	<b>\$ 777,000</b>

<b>Department</b>	<b>Project Duration</b>	<b>Life Expectancy</b>	<b>Priority</b>
Development Services	2020-2021	2021-2031	9

**Project Title**

East Ocala CRA Sidewalks

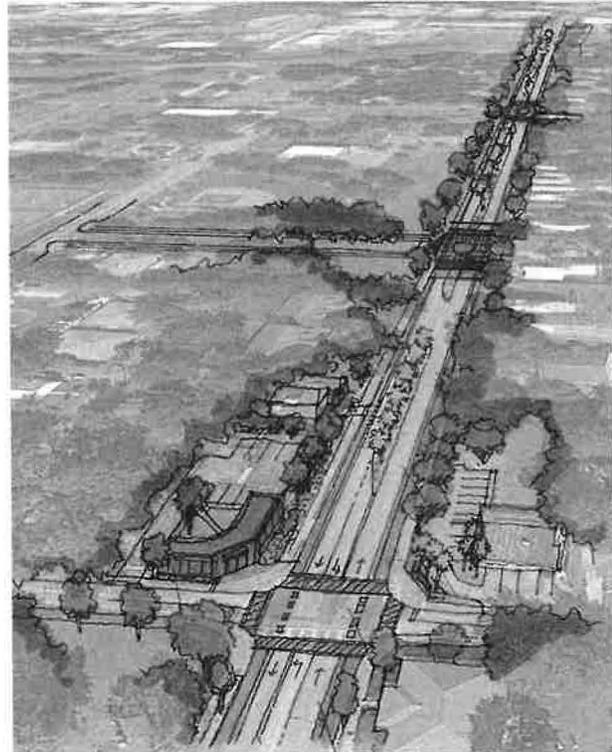
**Project Location**

NE 9th Street and NE 6th Street  
 Streets Connecting to Tuscawilla Park

**Project Description/Justification**

A goal of the East Ocala Redevelopment Plan is to restore value and prominence to gateways and corridors by enhancing their physical appearance. The objectives call for designing and constructing streetscape improvements to improve pedestrian movement and include amenities such as lighting. The Midtown Master Plan strategies include (1) enhanced crossings of 8th Avenue to provide safer access to Tuscawilla Park from neighborhoods to the east and (2) ensure safe and continuous pedestrian and bicycle connectivity to Tuscawilla Park and surrounding neighborhoods, particularly 2nd and 3rd Streets.

**Relevant Graphic Details**



**Strategic Goals Relevance**

Quality of Place

**Project's Return on Investment**

Although there is no financial return on investment, it is an investment in public safety and community aesthetics.

<b>FISCAL DETAILS</b>		<b>FY 2021</b>
620-016-559-559-64-63010	East Ocala CRA Infrastructure	50,000
	<b>Total Expenditures</b>	<b>\$ 50,000</b>



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**Operating Cost Impact**

There are no anticipated increases/decreases to operating and maintenance costs as a result of this project. If the sidewalk eventually fails, it will be scheduled for repair within the City's Annual Sidewalk Program.

**Project's Impact on Other Departments**

The Public Works Department will be responsible for having the sidewalk repaired in future years.

<b>Expenditures</b>	<b>Prior Years</b>	<b>FY20/21</b>	<b>FY21/22</b>	<b>FY22/23</b>	<b>FY23/24</b>	<b>Future Years</b>	<b>TOTAL</b>
<b>Capital Costs</b>							
Project Development							-
Design							-
Permitting							-
Land/ROW Acquisition							-
Construction	50,000	50,000	50,000	50,000			200,000
Equipment							-
Other (SPECIFY)							-
<b>Operating Costs</b>							
Ongoing Operations							-
Maintenance							-
Personnel Costs							-
Other (SPECIFY)							-
<b>Total Expenditures</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>
<b>Off-Set Categories</b>							
	<b>Prior Years</b>	<b>FY20/21</b>	<b>FY21/22</b>	<b>FY22/23</b>	<b>FY23/24</b>	<b>Future Years</b>	<b>TOTAL</b>
New Revenues							-
<b>Total Off-Sets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET COST</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>
<b>Funding Sources</b>							
	<b>Prior Years</b>	<b>FY20/21</b>	<b>FY21/22</b>	<b>FY22/23</b>	<b>FY23/24</b>	<b>Future Years</b>	<b>TOTAL</b>
East Ocala CRA - 620	50,000	50,000	50,000	50,000			200,000
<b>Total Funding Sources</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>