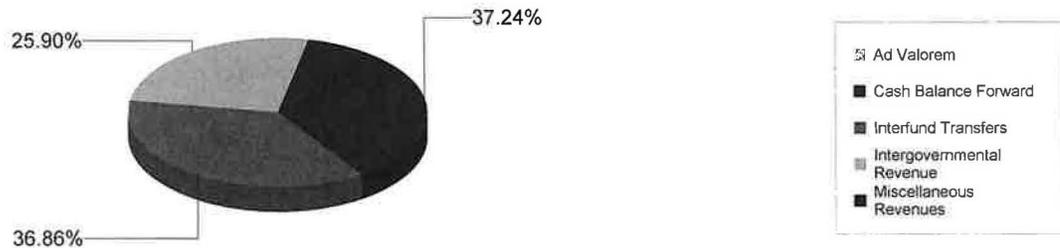


DOWNTOWN REDEVELOPMENT SUBAREA FUND

"City Council established the Community Redevelopment Area (CRA) in 1988 to revitalize, redevelop, and enhance the downtown and surrounding areas. In 2000, Council adopted an amendment designating a part of the CRA as the "Downtown Redevelopment Area." This designation was later changed in 2016 to the "Downtown Redevelopment Subarea." An ordinance was approved creating this subarea fund to account for the Tax Increment Financing (TIF) program. The TIF allows for a tax increment to be aside in a trust to be utilized for community redevelopment purposes only."

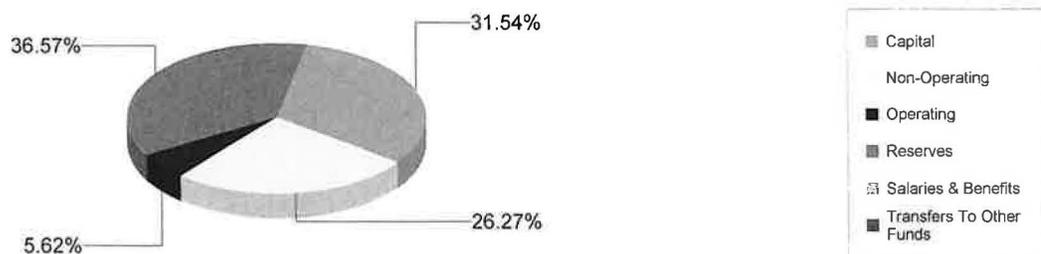
Funding Sources	Actuals FY 18-19	Adopted Budget FY 19-20	Amended Budget FY 19-20	YTD Actuals FY 19-20	Adopted Budget FY 20-21
Cash Balance Forward	0	324,130	656,235	0	324,705
Intergovernmental Revenue	146,856	211,336	197,757	197,757	225,873
Miscellaneous Revenues	39,188	12,727	12,727	49,156	0
Interfund Transfers	244,183	296,933	296,085	296,085	321,453
Total	\$430,226	\$845,126	\$1,162,804	\$542,998	\$872,031

Sources by Category



Funding Uses	Actuals FY 18-19	Adopted Budget FY 19-20	Amended Budget FY 19-20	YTD Actuals FY 19-20	Adopted Budget FY 20-21
Salaries & Benefits	32,782	34,993	34,993	27,671	0
Operating	701	30,545	86,029	945	48,998
Capital	49,579	250,000	455,014	7,932	275,000
Non-Operating	190,293	129,126	319,262	222,525	229,126
Reserves	0	400,462	267,506	0	318,907
Total	\$273,355	\$845,126	\$1,162,804	\$259,073	\$872,031

Uses by Category



Staffing Levels	2018-2019	2019-2020	2020-2021
Total Staffing Levels	1.5	1.5	0

Department	Project Duration	Life Expectancy	Priority
Development Services	2020-2021	2021-2031	6

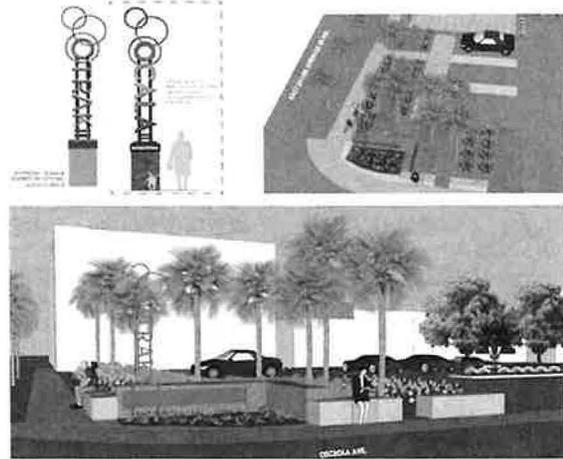
Project Title

Osceola Trak Landscaping - Phase 2

Project Location

Osceola Avenue between NE 3rd and 5th Streets

Relevant Graphic Details



Project Description/Justification

The City is constructing a bike/pedestrian trail in this area. To improve the trail user experience, the City wants to expand the level of enhancements in these blocks. The enhancements would include hardscape, landscape, lighting, public art, public gathering places, and wayfinding signage. Kimley-Horn has prepared design concepts for the trail enhancements.

Strategic Goals Relevance

Quality of Place

Project's Return on Investment

There is not a direct return on investment to the City from the project. The economic benefit of the Osceola Trak is it will increase the amount of visits to the downtown and midtown area and have a positive impact on the businesses in the area.

FISCAL DETAILS		FY 2021
621-016-435-559-64-63010	Infrastructure	50,000
621-016-435-559-55-46010	Repair & Maintenance	3,000
Total Expenditures		\$ 53,000



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Operating Cost Impact

The Osceola Trak and the trail enhancements will be maintained by the Recreation and Parks Department.

Project's Impact on Other Departments

The Osceola Trak landscaping will be maintained by the Recreation and Parks Department.

Expenditures	Prior Years	FY20/21	FY21/22	FY22/23	FY23/24	Future Years	TOTAL
Capital Costs							
Project Development							-
Design							-
Permitting							-
Land/ROW Acquisition							-
Construction							-
Equipment							-
Other - Landscaping	303,000	50,000	25,000	10,000	10,000		398,000
Operating Costs							
Ongoing Operations							-
Maintenance		3,000	1,500	1,000	1,000		6,500
Personnel Costs							-
Other (SPECIFY)							-
Total Expenditures	\$ 303,000	\$ 53,000	\$ 26,500	\$ 11,000	\$ 11,000	\$ -	\$ 404,500
Off-Set Categories							
	Prior Years	FY20/21	FY21/22	FY22/23	FY23/24	Future Years	TOTAL
New Revenues							-
Total Off-Sets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET COST	\$ 303,000	\$ 53,000	\$ 26,500	\$ 11,000	\$ 11,000	\$ -	\$ 404,500
Funding Sources							
	Prior Years	FY20/21	FY21/22	FY22/23	FY23/24	Future Years	TOTAL
Downtown CRA - 621	303,000	53,000	26,500	11,000	11,000		404,500
							-
Total Funding Sources	\$ 303,000	\$ 53,000	\$ 26,500	\$ 11,000	\$ 11,000	\$ -	\$ 404,500



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Department	Project Duration	Life Expectancy	Priority
Development Services	2020-2021	2021-2031	7

Project Title

Midtown Implementation Project

Project Location

Midtown is generally bounded by Tuscawilla Park to the north, SR40 to the south, NE 9th Avenue to the east and US441 to the west.

Project Description/Justification

The \$100,000 will be used for developing a catalytic sites identified in the Midtown Master Plan. Potential sites include the Conrod Parking Lot, SunTrust Property, Murphy Lot and the Courthouse Parking Lot

Relevant Graphic Details



Strategic Goals Relevance

Economic Hub

Project's Return on Investment

Catalytic sites are a key component to the redevelopment efforts in Midtown and will include a return on investment report.

FISCAL DETAILS		FY 2021
621-016-511-559-69-65010	Construction in Progress	100,000
	Total Expenditures	\$ 100,000



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Operating Cost Impact

The funding may be used for items such as property acquisition, an environmental site assessment, mitigation, demolition, design, etc. Until a project has been identified, how exactly the funding will be spent is not known.

Project's Impact on Other Departments

There is no anticipated budgetary impact on other departments as a result of this project.

Expenditures	Prior Years	FY20/21	FY21/22	FY22/23	FY23/24	Future Years	TOTAL
Capital Costs							
Project Development							-
Design							-
Permitting							-
Land/ROW Acquisition							-
Construction	400,000	100,000					500,000
Equipment							-
Other (SPECIFY)							-
Operating Costs							
Ongoing Operations							-
Maintenance							-
Personnel Costs							-
Other (SPECIFY)							-
Total Expenditures	\$ 400,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Off-Set Categories							
Prior Years	FY20/21	FY21/22	FY22/23	FY23/24	Future Years	TOTAL	
New Revenues							-
Total Off-Sets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET COST	\$ 400,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Funding Sources							
Prior Years	FY20/21	FY21/22	FY22/23	FY23/24	Future Years	TOTAL	
Downtown CRA - 621	400,000	100,000					500,000
							-
							-
Total Funding Sources	\$ 400,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000

Department	Project Duration	Life Expectancy	Priority
Development Services	2020-2021	2021-2031	8

Project Title

Downtown Ocala CRA Streetscape

Project Location

South Magnolia Avenue and SE 1st Avenue from SR40 to SE 3rd Street

Project Description/Justification

This project is part of the continual effort to enhance the downtown streetscapes by making pedestrian friendly improvements such as sidewalk widening, lighting, and aesthetic hardscape and landscape. The Downtown Ocala CRA Fund will contribute to the project being managed by City Engineering.

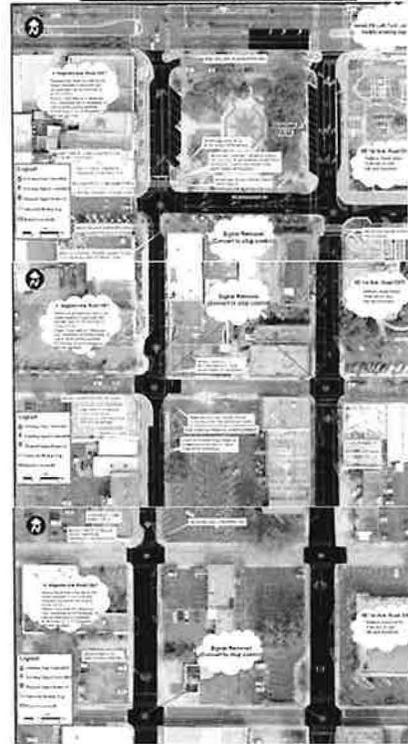
Strategic Goals Relevance

Quality of Place

Project's Return on Investment

Although there is no financial return on investment to the City, the streetscaping will help attract economic development and tourism.

Relevant Graphic Details



FISCAL DETAILS			FY 2021
621-016-012-559-64-63010	Infrastructure		125,000
	Total Expenditures	\$	125,000



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Operating Cost Impact

There are no anticipated increases/decreases to operating and maintenance costs as a result of this project in the immediate future. If the sidewalk eventually fails it will be scheduled for repair within the City's Annual Sidewalk Program. The Electric Utility will be responsible for replacing LED bulbs.

Project's Impact on Other Departments

The Public Works Department will be responsible for having the sidewalk repaired in future years. Decorative light poles can last for decades provided they are not damaged by vehicles running into them.

Expenditures	Prior Years	FY20/21	FY21/22	FY22/23	FY23/24	Future Years	TOTAL
Capital Costs							
Project Development							-
Design							-
Permitting							-
Land/ROW Acquisition							-
Construction	100,000	125,000					225,000
Equipment							-
Other (SPECIFY)							-
Operating Costs							
Ongoing Operations							-
Maintenance							-
Personnel Costs							-
Other (SPECIFY)							-
Total Expenditures	\$ 100,000	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 225,000
Off-Set Categories							
	Prior Years	FY20/21	FY21/22	FY22/23	FY23/24	Future Years	TOTAL
New Revenues							-
Total Off-Sets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET COST	\$ 100,000	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 225,000
Funding Sources							
	Prior Years	FY20/21	FY21/22	FY22/23	FY23/24	Future Years	TOTAL
Downtown CRA - 621	100,000	125,000					225,000
Total Funding Sources	\$ 100,000	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 225,000