

CRA BUDGET RESOLUTION CRA-2019-102

A RESOLUTION TO ADOPT A BUDGET FOR THE DOWNTOWN REDEVELOPMENT SUBAREA FUND FOR FISCAL YEAR 2019-2020 IN THE AMOUNT OF \$845,126

WHEREAS, in 1988, City Council established the Community Redevelopment Agency of the City of Ocala and designated the City Council as the Agency pursuant to Section 163.357, Florida Statutes; and

WHEREAS, in 1988, City Council established the redevelopment trust fund and provided for the deposit therein of tax increment revenues as described in Section 163.387(1), Florida Statutes to be utilized for community redevelopment purposes only; and

WHEREAS, the Downtown Redevelopment Subarea is the portion of the community redevelopment area designated as part of the community redevelopment area pursuant to Resolution 88-52 adopted May 24, 1988; and

WHEREAS, in accordance with Florida Statutes, Section 200.065 the Property Appraiser's Office mailed proposed tax bills on August 15, 2019; and

WHEREAS, in accordance with Florida Statutes, Section 189.016 a public hearing was held by the CRA Board on September 17, 2019 to adopt a budget for the Downtown Redevelopment Subarea.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY ADVISORY BOARD OF THE CITY OF OCALA, FLORIDA, duly assembled, that the Downtown Redevelopment Subarea Fund budget of \$845,126 for the period beginning October 1, 2019 through September 30, 2020 is hereby adopted

This resolution adopted this 17 day of September, 2019.

CITY OF OCALA

By: Jay A. Musleh

~~Mary S. Rich~~ **Jay A. Musleh**
Chairman, CRA Agency

ATTEST:

By: Angel B. Jacobs

Angel B. Jacobs
City Clerk

Approved as to form and legality:

By: Patrick G. Gilligan

For Patrick G. Gilligan
City Attorney