

CRA BUDGET RESOLUTION CRA-2018-104

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AREA (CRA) AGENCY AMENDING THE FISCAL YEAR 2018 BUDGET TO APPROPRIATE FUNDS FROM THE WEST OCALA SUBAREA OF THE CRA FOR THE PURCHASE OF PROPERTY IN THE AMOUNT OF \$99,000

WHEREAS, the West Ocala CRA Plan identifies the establishment of land acquisition programs to acquire properties with Code Enforcement liens, tax delinquencies, and other blighted characteristics to promote new development and redevelopment opportunities; and

WHEREAS, a vacant property, Parcel ID 28417-000-00, consisting of 3.71 acres in the West Ocala CRA subarea has become available through a tax certificate foreclosure; and

WHEREAS, this property is located on the east side of Martin Luther King, Jr. Boulevard between NW 5th and NW 7th Streets; and

WHEREAS, Martin Luther King, Jr. Boulevard is identified in the West Ocala CRA Plan as a gateway corridor which has potential for creating a significant, positive image of the community for visitors and potential business investors; and

WHEREAS, the West Ocala CRA Advisory Committee voted to appropriate funding from the West Ocala CRA Reserve for Fund Balance at its June 21, 2018 meeting to purchase this property to help facilitate new development; and

WHEREAS, the purchase of land for new development helps to implement Ocala's 2035 Vision Plan and West Ocala Community Plan.

NOW, THEREFORE BE IT RESOLVED, BY THE COMMUNITY REDEVELOPMENT AREA AGENCY OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the FY2017 Budget be amended as outlined below to appropriate funding as follows:

Source:

623-99-999-559-99999	West Ocala CRA Sub-Area Reserve for Fund Balance	\$99,000
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Use:

623-16-560-559-61010	West Ocala CRA Sub-area - Land	\$99,000
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This resolution adopted this 10 day of July, 2018.

CITY OF OCALA

By: Matthew J. Wardell
Matthew J. Wardell
Chairman, CRA Agency

ATTEST

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By: Patrick G. Gilligan
Patrick G. Gilligan
City Attorney

443



NW 16TH CT

Tucker Hill Cemetery

798

1501 NW 8TH ST
798 NW 15TH AVE ST

1401 NW 14TH AVE
798

1301 NW 13TH AVE
798

1298

1750

1574

1501 NW 7TH ST

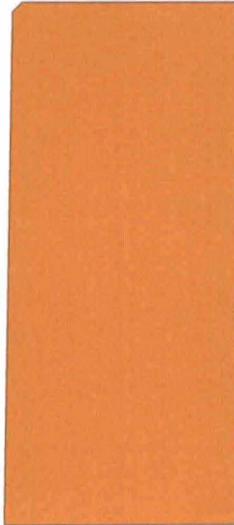
1401

1377

1301

1217

598



698

NW 15TH AVE

698

NW 13TH TER

Agnew Cemetery/Chestnut Cemetery

512

80 ft

NW MARTIN LUTHER KING JR AVE

801 NW 5TH ST

1377

1374

NW 5TH ST

NW 17TH AVE
498

498

460

460

