

# CRA BUDGET RESOLUTION CRA-2017-10

## A RESOLUTION TO ADOPT A BUDGET OF \$410,795 FOR THE WEST OCALA REDEVELOPMENT SUBAREA FUND FOR FISCAL YEAR 2017-2018

**WHEREAS**, in 1988, City Council established the Community Redevelopment Agency of the City of Ocala and designated the City Council as the Agency pursuant to Section 163.357, Florida Statutes; and

**WHEREAS**, in 1988, City Council established the redevelopment trust fund and provided for the deposit therein of tax increment revenues as described in Section 163.387(1), Florida Statutes to be utilized for community redevelopment purposes only; and

**WHEREAS**, on November 17, 2015, City Council approved Ordinance 2016-2 that clarified there is one Community Redevelopment Trust Fund with three subareas, and each subarea will be accounted for and maintained separately and funds will only be used in that subarea; and

**WHEREAS**, the West Ocala Redevelopment Subarea is the portion of the community redevelopment area designated as part of the community redevelopment area pursuant to Resolution 2016-2 adopted November 17, 2015; and

**WHEREAS**, in accordance with Florida Statutes, Section 200.065 the Property Appraiser's Office mailed proposed tax bills on August 17, 2017; and

**WHEREAS**, in accordance with Florida Statutes, Section 189.016 a public hearing was held by the CRA Board on September 19, 2017 to adopt a budget for the West Ocala Redevelopment Subarea.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY ADVISORY BOARD OF THE CITY OF OCALA, FLORIDA**, duly assembled, that the West Ocala Redevelopment Subarea Fund budget of \$410,795 for the period beginning October 1, 2017 through September 30, 2018 is hereby adopted.

This resolution adopted this 19 day of September, 2017.

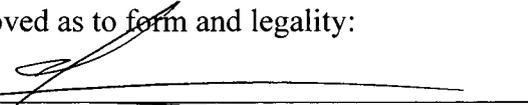
### CITY OF OCALA

By:   
Brent R. Malever  
Chairman, CRA Agency

### ATTEST:

By:   
Angel B. Jacobs  
City Clerk

Approved as to form and legality:

By:   
Patrick G. Gilligan  
City Attorney