

CRA BUDGET RESOLUTION CRA-2020-3

A RESOLUTION AMENDING THE FY20 BUDGET TO APPROPRIATE FUNDS FROM THE WEST OCALA SUB-AREA OF THE COMMUNITY REDEVELOPMENT AREA (CRA) FOR THE PURCHASE OF PROPERTY IN THE AMOUNT OF \$18,229

WHEREAS, the West Ocala Redevelopment Plan (Plan) identifies the establishment of land acquisition programs to acquire properties with Code Enforcement liens, tax delinquencies, and other blighted characteristics to promote new development and redevelopment opportunities; and

WHEREAS, two parcels have become available for sale along the West Silver Springs corridor which is located in the West Ocala Redevelopment subarea; and

WHEREAS, West Silver Springs Boulevard is identified in the Plan as a gateway corridor which has potential for creating a significant, positive, image of the community for visitors and potential business investors; and

WHEREAS, the size and location of the properties make them suitable for redevelopment and the purchase of land for redevelopment helps to implement Ocala's 2035 Vision Plan and West Ocala Community Plan; and

WHEREAS, the purchase of this property is an appropriate expense from the West Ocala CRA TIF;

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the FY2020 Budget be amended as outlined below to appropriate funding as follows:

Source:

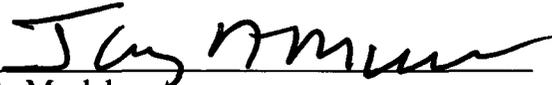
623-099-999-559-81-99999	West Ocala CRA Sub-Area Reserve for Fund Balance	(\$18,229)
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Use:

623-016-560-559-61-61010	West Ocala CRA Sub-area - Land	\$18,229
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This resolution adopted this 21 day of January, 2020.

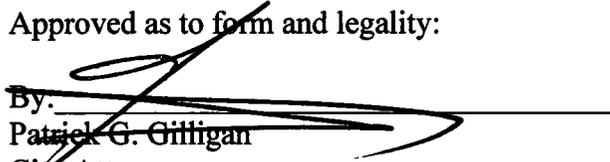
CITY OF OCALA

By: 
Jay A. Musleh
Chairman, CRA Agency

ATTEST:

By: 
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By. 
Patrick G. Gilligan
City Attorney