BUDGET RESOLUTION 2020-184

A RESOLUTION AMENDING THE FISCAL YEAR 2020 BUDGET TO APPROPRIATE CORONAVIRUS RELIEF FUNDS (CRF) FROM THE FLORIDA HOUSING FINANCE CORPORATION IN THE AMOUNT OF $154,129

WHEREAS, on July 17, 2020, the City was notified that it is eligible to receive $154,129 in Coronavirus Relief Funds that were to be administered by the Florida Housing Finance Corporation; and

WHEREAS, on July 21, 2020 City Council approved a CRF Subrecipient Agreement between the City of Ocala and the Florida Housing Finance Corporation;

WHEREAS, the CRF funds will be administered through the State Housing Initiative Partnership (SHIP) Program infrastructure and carry some of the process and restrictions associated with it; and

WHEREAS, the funding is to be spent on activities related to the COVID-19 emergency, such as: rental and mortgage assistance (and related counseling); foreclosure and eviction prevention; and emergency repairs for persons who have experienced a hardship that prevents them from making the emergency repairs; and

WHEREAS, all funds including any interest earned on the funds must be fully expended by December 30, 2020; and

WHEREAS, eligibility of these funds is retroactive to March 1, 2020 and any eligible costs incurred from that date can be reimbursed with the CRF funds; and

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the FY2020 Budget be amended as outlined below to appropriate funding as follows:

Source:

140-331-000-000-09-33157	Coronavirus Relief Funds	$154,129

Use:

140-060-662-554-55-83010	CRF Other Grants & Aids	$154,129

This resolution adopted this 18 day of August, 2020.

CITY OF OCALA

By: _____
Jay A. Musleh
President, Ocala City Council

ATTEST:

By: _____
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By:_____

~~Patrick G. Gilligan~~ **W. James Gooding III**
~~City Attorney~~ **Assistant City Attorney**

Reviewed for accounting accuracy & completeness:

By:_____
Sandra Wilson
City Manager