

**CITY OF OCALA**  
**DEPARTMENT OF PLANNING AND DEVELOPMENT**  
**NEIGHBORHOOD SERVICES DIVISION**

**NOTICE OF AVAILABILITY OF FLORIDA HOMEBUYER OPPORTUNITY  
PROGRAM (FHOP) FUNDS**

The City of Ocala is expected to receive approximately \$70,945 in FHOP funds.

The program helps first-time home buyers by giving them a short-term loan that allows the buyer to apply their tax credit as a down payment. This up-front down payment will help first-time home buyers lower their monthly payments. The federal tax credit allows for 10 percent of the purchase price or \$8,000, whichever is less.

The City will receive applications from individuals interested in assistance. The tax credit is available to first-time home buyers with an adjusted gross income below \$75,000 for a single filer or \$150,000 for joint filers. Because the FHOP is part of the State Housing Initiatives Partnership (SHIP), the loan also requires home buyers to meet additional eligibility standards to ensure affordability.

For more information on the FHOP program and application process, potential first time home buyers should contact The City of Ocala Neighborhood Services Division at (352) 629-8322.